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Strengthening Ploucquet's market position through the sale to CALEDON textile from the Czech Republic, a long-term customer of Ploucquet

Acquisition of Ploucquet GmbH by CALEDON will also strengthen the production site in Zittau in the future

Munich / Jablonec, 30.06.2023 – Effective today, CALEDON textiles from Jablonec in the Czech Republic has taken over Ploucquet GmbH from the Kufner Group in Munich. The integration of the Ploucquet brand at CALEDON will strengthen at long term the competitiveness of the company with 155 employees in Zittau.

With the purchase of Ploucquet GmbH, the Caledon company takes over an important textile finishing company with a modern production in Saxony. The company, founded in 1806, has one of the most traditional company histories within the international textile industry. Today, Ploucquet is a market leader in the development, production and sale of linings and a specialist in the finishing of technical textiles.

Our goal was to find a perfect partner for Ploucquet to secure and utilize the important and efficient Central European production site in Zittau and thereby give the employees in Upper Lusatia a solid perspective regarding further development on site. Caledon will continue to invest in the Zittau production site and further expand the capacities for cotton finishing - Ploucquet will therefore remain a valuable and reliable partner for its customers.

Ploucquet GmbH has been a competent finishing partner for textile solutions since **1806**. As one of the leading European suppliers, Ploucquet develops, produces and sells innovative and ecological textiles in the fields of clothing and technical applications worldwide.

The finishing, coating and lamination technologies are characterized by a high level of technical competence and offer access to new areas of application through a wide range of processing options. The core areas in the textile finishing of wovens, knitted fabrics and nonwovens are pre-treatment, dyeing, dressing, printing, finishing, coating and lamination processing. www.ploucquet.com

The Kufner company was founded in **1862** as a cotton wool factory for the clothing industry. Today, the Kufner Group is one of the world's leading companies in the field of interlinings and technical textiles, especially for the automotive industry. Nowadays the Kufner Group produces in its four own production sites on two continents. More than 20 Kufner owned sales companies ensure our presence worldwide. www.kufner.com

Caledon Textile was founded in 2014 as a textile finishing company. The company specializes in high-quality 100% cotton clothing fabrics, which are mainly sold in the Middle East & Africa. Ploucquet and

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Caledon have had a good cooperation for many years and the merger is the natural result of many years of successful collaboration with the common goal of continuing to successfully expand in this area.

www.caledon.cz

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